

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	Note
SERVICES BASE BUDGET (incl Corporate budget)	93,003	97,979	101,541	105,636	111,987	
Inflation						
- Pay (excl DSG funded, incl inc pension cont)	800	811	836	861	886	1
- Direct utility costs (water, gas, electricity)	17	33	34	34	35	
- Contract inflation (incl AfC and Optalis pay)	5,339	3,172	3,267	3,364	3,465	2
- Miscellaneous inflation	283	282	291	299	308	
- Fees & charges	(2,429)	(1,040)	(1,071)	(1,103)	(1,136)	
- Adult Social Care client charges	(762)	(251)	(257)	(264)	(270)	
Growth	9,930	(449)				
Savings (excl savings in non-service budgets)	(7,479)	62	(473)	(157)	0	
Additional savings from use of capital flexibilities	(140)	(317)	(210)	(30)	(31)	
Additional allowance for future growth		500	500	500	500	
Changes in govt grants within net cost of services	(409)	0	0	0	0	
Commitments (changes agreed prior years)	(174)	645	(135)	(8)	0	
Service Base Budget	97,979	101,428	104,322	109,133	115,745	
Contribution to / (from) general reserves	0	113	1,314	2,854	1,012	
Service Net Expenditure	97,979	101,541	105,636	111,987	116,757	
NON-SERVICE BUDGETS						
Contingency Budget	3,599	3,605	3,713	3,825	3,939	
Interest received	(947)	(749)	(691)	(567)	(564)	
Interest paid	9,348	9,503	9,234	7,902	7,854	
Minimum revenue provision	4,120	4,402	4,589	4,589	4,982	
Environment Agency Levy	164	164	164	164	164	
Pension costs including past deficit	4,458	4,638	4,638	4,638	4,638	
Total Non-Service Budget	20,742	21,563	21,647	20,551	21,013	
TOTAL EXPENDITURE	118,721	123,104	127,283	132,538	137,770	
NON-COUNCIL TAX FUNDING						
NNDR	(15,541)	(14,971)	(15,211)	(16,071)	(16,931)	
Income from trading companies	(260)	(260)	(260)	(260)	(260)	
Non-ringfenced grants	(12,012)	(11,909)	(12,206)	(12,807)	(13,391)	
Trfr (surplus)/deficit Collection Fund - C Tax	500	250	0	0	0	
Trfr (surplus)/deficit Collection Fund - B Rates	(2,404)	0	0	0	0	
Transfer to (from) earmarked reserves	2,098	0	0	0	0	
Total non-council tax funding	(27,620)	(26,890)	(27,677)	(29,138)	(30,582)	
COUNCIL TAX	(90,888)	(94,679)	(98,070)	(101,864)	(105,653)	
- Increased income from single person discount	(214)	(214)	(214)	(214)	(214)	
- Increased income Council Tax relief scheme	0	(48)	(48)	(48)	(48)	
- Second homes	0	(1,274)	(1,274)	(1,274)	(1,274)	
TOTAL FUNDING	(118,721)	(123,104)	(127,283)	(132,538)	(137,770)	
COUNCIL TAX	£	£	£	£	£	
Adult Social Care Precept	186.84	186.84	186.84	186.84	186.84	
Council Tax at Band D	1,097.30	1,135.70	1,175.24	1,215.97	1,257.91	
Special Expenses	36.66	37.76	38.89	40.05	41.25	
Total Council Tax	1,320.80	1,360.30	1,400.97	1,442.86	1,486.00	

No. Band D propertie	No. Band D propertie	No. Band D propertie	No. Band D propertie	No. Band D propertie
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Council Taxbase

69,743 70,143 70,543 71,043 71,543

Unparished Taxbase

36,246 36,646 37,046 37,546 38,046

2024/25	2025/26	2026/27	2027/28	2028/29	Note
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ASSUMPTIONS

- CTAX increase (%)
- ASC precept (%)
- Pay inflation (%)
- Utility inflation (%)
- Contract inflation (%)
- Miscellaneous inflation (%)
- Fees & charges inflation (%)
- ASC Income (related to state pension/benefits) (%)
- Growth in tax base (Band D properties)

2.99%	2.99%	2.99%	2.99%	2.99%
2.00%	0.00%	0.00%	0.00%	0.00%
3.00%	3.00%	3.00%	3.00%	3.00%
1% - 3%	2.00%	2.00%	2.00%	2.00%
Actual	4.00%	4.00%	4.00%	4.00%
3.00%	3.00%	3.00%	3.00%	3.00%
Actual	3.00%	3.00%	3.00%	3.00%
Actual	2.50%	2.50%	2.50%	2.50%
Actual	400	400	500	500

NOTES

1. Pay inflation excludes staff in Optalis and AfC.
2. Contract inflation includes pay inflation related to Optalis and AfC staff.
3. Whilst the Office for National Statistics is forecasting inflation to return to 2% or below in 2024, there remains much uncertainty. It is assumed that contract inflation will continue to run slightly higher than general inflation to general economic pressures including workforce retention, above inflation increases in the minimum wage, etc. Fees and charges are assumed to rise in line with pay inflation based on a cost recovery model. Adult Social Care contributions are assumed to increase by the minimum increase that will be applied to state pensions under the triple lock, which is the biggest determinant of charges.
4. The assumption for future years is based on:
 - No fair funding review.
 - Adult Social Care grants continue using the current Relative Needs Formula.

